Nordic Project Fund
NOPEF

2013
• Established in 1982 and the same year we celebrates our 30-year anniversary

• Part of the "Nordic Finance Group" in Helsinki: NIB, Nefco, NDF and Nopef

• Works to strengthen the international competitiveness of small and medium-sized enterprises (SME) and to promote Nordic cooperation

• Provides funding for feasibility studies and projects that aim at a foreign business set-up or direct investments outside of the EU/EFTA area
• Financed by NCM through national budgets
• Nopefs project funding amounted to 2.501 MEUR in 2012
Nopefs New Strategic Agenda: Priority Areas

- Sustainable growth, environmental technology and renewable energy
- Nordic innovation and growth businesses
- Health and welfare
- Joint Nordic co-operation projects and investments
Examples of Danish projects in Russia

*SAC – S. A. Christensen & Co A/S* – Ongoing project in Russia in agriculture to produce equipment.

*Danish Farm Design* - Ongoing project in Moscow, Russia for advising farmers.

*BelmaFlex* - Establishment of a company in Russia for production of fittings for district heating
Nopefs application criteria

• Nordic SME’s (less than 250 employees, 50 M EUR turnover)

• Established companies, at least 1 year of operational activity

• The applying company has necessary experience, know-how and resources for the planned project and investment

• Not currently established in the targeted project country
• Establishment of business activities in countries in Asia, North, Central and South America, Africa, Australia and Europe (non EU countries)

• Establishment of foreign business unit, i.e. subsidiary, JV, acquisition, direct investment outside EU/EFTA

• Clearly defined and viable projects with a commercial potential

• A long-term investment and commitment in a new foreign market
• Nopef may participate with up to 40% of the approved feasibility study costs

• If the project results in a foreign business establishment, the loan can be fully converted into a grant

• If the feasibility study doesn’t lead to a business set up, half of the loan amount can be converted into a grant
Thank You!